

Interim consolidated statement of financial position for the period ended 31 December 2024

Assets	Note	31 December 2024 BGN'000	31 December 2023 BGN'000
Non-current assets			
Goodwill	7	39 478	26 252
Property, plant and equipment	8	14 450	10 181
Intangible assets	9	21 810	20 387
Long - term related party receivables	32	271	295
Deferred tax assets	10	876	1 469
		76 885	58 584
Current assets			
Inventory	11	1 665	2 104
Trade and other financial receivables	12	23 365	15 661
Prepayments and other assets	13	857	1 059
Short-term related party receivables	32	249	99
Income tax receivables		23	27
Financial assets at fair value through profit or loss	15	312	3 292
Cash	14	15 203	14 694
		41 674	36 936
Total assets		118 559	95 520
Equity			
Share capital	16.1	59 361	59 361
Purchased own shares	16.2	(1 689)	(1 799)
Reserves	16.3, 16.4	9 446	8 957
Retained earnings		13 692	8 981
Equity attributable to the owners of the parent		80 810	75 500
Non-controlling interest		3 990	4 126
Total equity		84 800	79 626
Liabilities			
Non-current liabilities			
Pension obligations	18.2	740	596
Long-term borrowings	19	6 009	-
Long-term lease liabilities	20	688	1 283
Long -term related party payables	32	246	328
Deferred tax liabilities	10	240	280
Other long-term liabilities	21	1 240	-
		9 163	2 487
Current liabilities			
Provisions	17	77	77
Employee obligations	18.2	5 538	5 066
Short-term borrowings	19	279	578
Short-term lease liabilities	20	378	589
Trade and other payables	21	14 436	4 682
Contract liabilities	22	2 361	1 822
Short-term related party payables	32	1 471	532
Income tax liabilities		56	61
		24 596	13 407
Total liabilities		33 759	15 894
Total equity and liabilities		118 559	95 520

Prepared by:


/Diana Petkova/

Executive Director


Tsvetan Alexiev/

Date: 28.02.2025

Interim consolidated statement of profit or loss and of comprehensive income for the period ended 31 December 2024

	Note	31.12.2024 BGN'000	31.12.2023 BGN'000
Revenue from contracts with customers	23	98 680	80 528
Gain on sale of non-current assets	25	4	19
Other income	24	2 072	768
Cost of materials	26	(1 052)	(1 565)
Hired services expenses	27	(13 338)	(12 221)
Employee benefits expense	18.1	(45 517)	(39 001)
Depreciation, amortisation of non-financial assets	8, 9	(4 186)	(3 794)
Cost of goods sold and other current assets		(33 219)	(23 237)
Other expenses	28	(1 962)	(2 071)
Operating profit/(loss)		1 482	(574)
Finance costs	29	(693)	(946)
Finance income	29	672	80
Profit/(loss) before tax		1 461	(1 440)
Income tax (expense)		(226)	(22)
Profit/(loss) for the period		1 235	(1 462)
Profit/(loss) for the period attributable to:			
Non-controlling interest		519	383
Owners of the parent		716	(1 845)
		BGN	BGN
Profit/(loss) per share:	31	0.0125	(0.0319)

Prepared by:

/Diana Petkova/

Executive Director:

/Tsvetan Alexiev/

Date: 28.02.2025

Interim consolidated statement of change in equity for the period ended 31 December 2024

All amounts are presented in BGN '000

	Share capital	Purchased own shares	Reserves	Retained earnings	Total equity attributed to the owners of parent	Non-controlling interest	Total equity
Balance at 1 January 2024	59 361	(1 799)	8 957	8 981	75 500	4 126	79 626
Repurchased shares	-	110	161	-	271	-	271
Dividends	-	-	-	(1 154)	(1 154)	(337)	(1 491)
Transactions with owners	-	110	161	(1 154)	(883)	(337)	(1 220)
(Loss)/ profit for the period	-	-	-	716	716	519	1 235
Other comprehensive income	-	-	177	5 300	5 477	(318)	5 159
Total comprehensive income for the period	-	-	177	6 016	6 193	201	6 394
Transfer of profit to reserves	-	-	151	(151)	-	-	-
Balance at 31 December 2024	59 361	(1 689)	9 446	13 692	80 810	3 990	84 800

All amounts are presented in BGN '000

	Share capital	Purchased own shares	Reserves	Retained earnings	Total equity attributed to the owners of parent	Non-controlling interest	Total equity
Balance at 1 January 2023	59 361	(85)	7 043	19 237	85 556	4 995	90 551
Repurchased shares	-	(1 714)	1 138	(655)	(1 231)	-	(1 231)
Dividends	-	-	-	(3 193)	(3 193)	(404)	(3 597)
Business combinations	-	-	354	(4 281)	(3 927)	(848)	(4 775)
Transactions with owners	-	(1 714)	1 492	(8 129)	(8 351)	(1 252)	(9 603)
(Loss)/ profit for the year	-	-	-	(1 845)	(1 845)	383	(1 462)
Other comprehensive income	-	-	140	-	140	-	140
Total comprehensive loss for the year	-	-	140	(1 845)	(1 705)	383	(1 322)
Transfer of profit to reserves	-	-	282	(282)	-	-	-
Balance at 31 December 2023	59 361	(1 799)	8 957	8 981	75 500	4 126	79 626

Prepared by:

/Diana Petkova/

Executive Director:

/Tsvetan Alexiev/

Date: 28.02.2025

Interim consolidated statement of cash flows for the period ended 31 December 2024

	Note	31.12.2024 BGN'000	31.12.2023 BGN'000
Operating activities			
Cash receipts from customers		105 644	84 663
Cash paid to suppliers		(54 517)	(43 728)
Cash paid to employees and social security institutions		(44 042)	(36 959)
Income taxes paid		(299)	(352)
Other payments, net		(709)	(823)
Net cash flow from operating activities		6 077	2 801
Investing activities			
Purchase of property, plant and equipment		(1 110)	(777)
Proceeds from disposals of property, plant and equipment		-	5
Purchase of other intangible assets		(1 451)	(3 173)
Proceeds from sale of intangible assets		-	1 244
Acquisition of subsidiaries, net of cash		(9 066)	(3 839)
Sale of investments in subsidiaries, net of cash		-	18 537
Cash flows on issue and redemption of shares		476	-
Loans granted		(70)	-
Loan repayments received		30	164
Interest from loan given		-	6
Cash flows related to purchase of financial assets		-	(3 240)
Other payments, net		82	-
Net cash flow used in investing activities		(11 109)	8 927
Financing activities			
Proceeds from borrowings		7 917	50
Repayments of borrowings		(2 355)	(12 433)
Payment of principal element of lease liabilities		(559)	(731)
Interest payments under lease contracts		(25)	(36)
Cash flows related to interest, commissions and others		(42)	(126)
Payments on issue and redemption of shares		(740)	(1 206)
Dividend payments		(1 661)	(3 342)
Cash flows associated with the return of equity contributions to owners		1 048	(208)
Other payments, net		(10)	-
Net cash flow from financing activities		3 573	(18 032)
Net change in cash		(1 459)	(6 304)
Cash, beginning of period		14 694	21 146
Exchange (losses) on cash		(10)	(148)
Cash, acquired from a business combination		1 978	-
Cash, end of period	14	15 203	(14 694)

Prepared by:


/Diana Petkova/

Executive Director:


/Tsvetan Alexiev/

Date: 28.02.2025